
HOCKEMA GROUP



NAVAL ARCHITECTS ♦ MARINE ENGINEERS ♦ ELECTRICAL ENGINEERS

January 2, 2025
HG G2501

To our Marine Industry Friends:

Happy New Year to all and we wish you and yours a successful 2025!

The year 2024 brought several changes to Hockema Group, a few successful new vessel deliveries and an expansion of our work in the government and tug and barge sectors. We welcomed the addition of one new employee, expanded our client base, participated in major industry trade shows, oversaw the construction of several new-builds and continued our education and outreach in the commercial fishing industry sector.

In the first half of the year, we saw the departure of long-time Hockema employee Stephen Gatz, who has moved over to a ship production position with Saltchuck. We also said goodbye to Madison Comeaux who is gaining shipyard experience now at Conrad Shipyards. We will miss them both but wish them all success in their new endeavors.

Rick Hunt, who came to us in early 2023 from Gunderson Marine has become an invaluable asset to the team as our Principal Projects Manager. Rick is spearheading several new barge projects for Hockema Group and represents the firm at industry events.

Over the years, we have added to and improved our Team in a controlled manner, ensuring stability of employment and a diversified range of work. Each new Team member brings new skills and perspective to our firm. Our overall goal for the company Team is to develop good consulting engineers, each having a skillset that includes calculation, design, and effective and friendly communication skills for interacting with fellow colleagues and clients.

This fall we added a new engineer to the group, Ash Afkhami. Ash lives and works from his home office in Houston, TX. Most recently Ash worked for New Fortress Energy where he led the conversion & overhaul of an LNG Floating Storage Unit (FSU). Ash also worked for several major industry players including VARD US Marine, Guido Perla & Associates and Kvichak Marine. We look forward to integrating Ash's diverse project experience into our workflow and to seeing him grow into a leader here.

We congratulated Lexie Chessin this year for passing her Professional Engineer's exam. Well done Lexie!

Paul Monical, with the firm now for 14 years, has been promoted to Principal Naval Architect. Paul's leadership and skills in project management have been instrumental in the company's success for many years. We look forward to having Paul take on this senior role and continue to help guide the team.

John Myers continues to lead the company as President and Managing Principal. As Business Manager Shannon Potter keeps Hockema Group running smoothly and organized. The management team here is

strong and we continue to be guided by Hal and Julie Hockema, Craig Pomeroy, Rick Hunt, Eric Blumhagen, and Paul Monical.

In 2024 we saw the successful delivery of several Hockema designed vessels.

In March the deck cargo barge ***Makani Loa*** was launched at Gunderson Marine. This is the third deck cargo barge in the highly successful 438' x 105' Kamakani series for Alaska Marine Lines. These are the most efficient deck cargo barges in the world, operating in open ocean predominantly on the West Coast to Hawaii run, but also seeing service in Alaska.



April saw the delivery of the Hockema designed 65 foot US Navy Dive Support Boat which was subsequently delivered to Puget Sound Naval Shipyard. These utility craft support the fleet by providing a capable work platform for divers to perform in-water survey and repair work. This vessel was another in a long line of Hockema designed boats that Modutech Marine constructed over 18 years.



In June the 130.6' x 41.5' RSW trawler Progress completed a repowering, the second and final phase of a rebuilding project after sustaining major damage in a 2018 Bering Sea storm. Progress now has a 2,000 BHP Cummins QSK60 main engine. Fred Wahl Marine Construction performed both project construction phases.



In the fall we saw the launch and delivery of two new Hockema designed deck cargo barges constructed at Conrad Shipyards Deep Water South facility in Louisiana for our customer Young Brothers of Hawaii. Launched was the 286' x 76' **Kalohi** followed by the 365' x 105' **Nāulu**. These barges have been delivered to Hawaii where they have entered Young Brothers inter-island operations.



In 2025 we anticipate another big year for the delivery of multiple Hockema designed vessels.

Next on the list of highly anticipated deliveries will be the trailing suction hopper dredge *Frederick Paup*, which is currently having its outfitting completed at Seatrium AmFELS, Inc. Shipyard in Brownsville, Texas. We look forward to bringing this project to conclusion with our longtime client Manson Construction. When completed at 419'-10" long by 81' wide and a hopper capacity of over 15,000 cubic yards, she will be the largest self-propelled dredge of her kind in North America, surpassing in hopper volume the *Glenn Edwards* which preceded her. We want to thank all our industry partners who have played a role in the conception, design, and construction. Mostly we want to thank Manson Construction for their continued confidence in Hockema Group since this major project began in 2018. We are excited about the delivery.

At the end of 2025 we expect to see the delivery of two 60-foot Dive Support Boats with new partners Fraser Shipyards in Superior, Wisconsin and Platypus Marine of Port Angeles, WA. The new 60-foot dive boat continues our expansion in government work.


Another significant government project we began in 2023 is the development of a new 110-foot Next Generation Logistics Support Craft. Hockema Group is continuing to provide design services to the Navy's Special Operations Group by providing them with a detailed contract package for these vessels.

We also want to extend our thanks to Arrow Marine, Brusco Tug & Barge, Foss Maritime, Great West Seafoods, Lynden, Matson, Manson Construction and Trident Seafoods for your continued faith in our team's technical support for your fleets.

Hockema Group would like to thank all our industry colleagues for your collaboration, good work and comradery over the past 27 years and we look forward to your continued success!

Thank you and, again, we wish you a successful 2025!

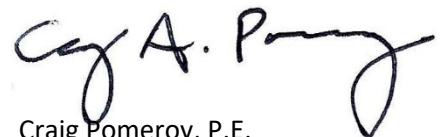
Sincerely,
HOCKEMA GROUP, INC.



John Myers, P.E.
President & Managing Principal



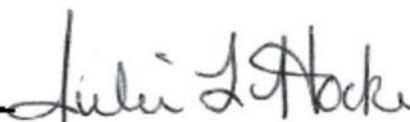
Shannon Potter
Business Manager



Craig Pomeroy, P.E.
Principal Naval Architect



Hal Hockema, P.E.
Chairman



Julie Hockema
Corporate Secretary-Treasurer



Richard Hunt
Principal Projects Manager



Eric Blumhagen, P.E.
Principal Naval Architect



Paul Monical, P.E.
Principal Naval Architect